FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	D.C. 2	0549	

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average	e burden									
hours per respons	e: 0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ee Instruction 1																		
Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Pacala Mark L					Oncology Institute, Inc. [TOI]						1.	V Direc	,		10% O	wner			
(Last)	(Fi	/	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/12/2024								-		Officer (give title below)			specify	
C/O THE ONCOLOGY INSTITUTE INC.																			
18000 STUDEBAKER RD, SUITE 800					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable						
(Street)														Lin		filed by On	e Ren	orting Pers	on
CERRIT	OS CA	A 9	0703											'		filed by Mo		Ū	
-															Perso	on			
(City)	(St	ate) (2	Zip)																
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired,	Dis	posed of	, or I	Bene	ficia	Ily Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)				Execution Date,		3. 4. Securities Acqu Transaction Disposed Of (D) (I Code (Instr. 8) 5,		uired (Instr.	A) or 3, 4 an	d Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	(A)) or)	Price		ed ction(s) 3 and 4)			(Instr. 4)	
Common stock 11/12					2024		J		20,248(1)]	D	\$ <mark>0</mark>	11	14,781		D			
Common stock 11/12/2				2024		J		30,372 ⁽²⁾ D		\$ <mark>0</mark>	84,409			D					
		Tal									osed of,					d			
					-	alis, v	_	_			onvertib			ties)					
1. Title of Derivative Security (Instr. 3)	Security or Exercise (Month/Day/Year) if any				Transaction of Code (Instr. Derivat		rative rities rired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	co		Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amo or Num of Sha	ber							

Explanation of Responses:

- 1. Reflects the forfeiture of restricted earn-out shares that were unvested due to failure to meet earnout targets of the Issuer's stock price of \$12.50 per share for 20 days within any 30 consecutive trading days for the three-year period following November 12, 2021, the date of the closing of the Business Combination, subject to continued employment at such time.
- 2. Reflects the forfeiture of restricted earn-out shares that were unvested due to failure to meet earnout targets of the Issuer's stock price of \$15.00 per share for 20 days within any 30 consecutive trading days for the three-year period following November 12, 2021, the date of the closing of the Business Combination, subject to continued employment at such time.

Remarks:

/s/ Mark Hueppelsheuser, 11/18/2024 Attorney-in-Fact for Mark L. **Pacala**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.