FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. | 20549 |
|-------------|------|-------|

| STATEMENT | OF | <b>CHANGES</b> | IN | <b>BENEFICIAL</b> | <b>OWNERSHIP</b> |
|-----------|----|----------------|----|-------------------|------------------|
|           |    |                |    |                   |                  |

| OMB APP                  | ROVAL |  |  |  |  |  |  |  |  |
|--------------------------|-------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02      |       |  |  |  |  |  |  |  |  |
| Estimated average burden |       |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5   |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) C/O THE                       | (FE ONCOLO FUDEBAK OS C. | irst) OGY INSTITUTI ER ROAD, SUI A         | TE 800<br>90703<br>(Zip)                                |                                   | Susuer Name and Ticker or Trading Symbol     Oncology Institute, Inc. [ TOI ]      Toli ]      Date of Earliest Transaction (Month/Day/Year)     03/21/2022  4. If Amendment, Date of Original Filed (Month/Day/Year)     03/23/2022 |         |  |  |  |                  | 6. Inc<br>Line  | Relationship of Reporting Person(s) to Issuer leck all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Chief Operating Officer  Individual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |            |  |                                       |
|--------------------------------------|--------------------------|--|---|-----------------------------------|--|---------|--|--|--|------------------|---|---|---|---|------------|--|---------------------------------------|
| Table II - Derivat                   |                          |  |   | 2. Transa<br>Date<br>(Month/Da    | · · · · · · · · · · · · · · · · · · ·  |         | 3.<br>Transact<br>Code (In<br>8)<br>Code | tion<br>str.   | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)  Amount (A) or (D) Properties of the control of the co |                  | ed (A) or<br>tr. 3, 4 and 5<br>Price                        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   | Form: Direct      <br>(D) or Indirect    <br>(I) (Instr. 4)   |            | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>Instr. 4)         |                                       |
| Derivative Conversion Date           |                          | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | 4.<br>Transaction<br>Code (Instr. |  |         |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |  | ble and          | 7. Title and of Securit Underlying Derivative (Instr. 3 and | d Amount<br>ies<br>g<br>Security  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio | is<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|                                      |                          |  |   | Cod                               | le V   | (A)     | (D)                                      | Date<br>Exercisable  |  | opiration<br>ate | Title   | Amount<br>or<br>Number<br>of Shares   |   | (Instr. 4)  | (-,        |  |                                       |
| Stock<br>Option<br>(right to<br>buy) | \$7.09                   | 03/21/2022                                 |   | A                                 |  | 32,417  |  | (1)  | 03   | 3/21/2032        | Common<br>stock   | 32,417  | \$0   | 32,417  | 7          | D  |                                       |
| Stock<br>Option<br>(right to<br>buy) | \$7.09                   | 03/21/2022                                 |   | A                                 |  | 109,844 |  | (2)  | 03   | 3/21/2032        | Common<br>stock   | 109,844   | \$0   | 109,84  | 4          | D  |                                       |

## Explanation of Responses:

- 1. The stock options vest in four equal annual installments on each of the first four anniversaries of November 12, 2021 (the "Vesting Commencement Date"), with all options becoming vested on the fourth anniversary of the Vesting Commencement Date, subject to continued service with the Company through such vesting dates.
- 2. The stock options vest as to 1/3rd of the options granted on the second anniversary of the Vesting Commencement Date, with the remaining options vesting in four equal annual installments beginning on the third anniversary of the Vesting Commencement Date, with all options becoming vested on the sixth anniversary of the Vesting Commencement Date, subject to continued service with the Company through such vesting dates.

## Remarks

This amendment is filed to correct the number of options granted due to an administrative error in applying the grant amount calculations

/s/ Mark Hueppelsheuser, Attorney-in-Fact for Matthew P 03/29/2022 Miller

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.