FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Title of Derivative	2.	3. Transaction	3A. Deemed	4. Transaction	5. Number of	6. Date	Exercis	able and 7	7. Title a	nd Amount	of Securities	8. F	Price of	9. Numt	ber of	10.	11. Nature of
			Table		Securities Acqu calls, warrants						Dwned						
Class A Common Stock					2	Α	A 32,121 <sup>(1)</sup> A		\$ <mark>0</mark>	32,121			D				
					(Month/Day/Year)	Code	v	Amount	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		nstr. 3			Ownership (Instr. 4)
				2. Transaction Date (Month/Day/Ye		3. Trans Code (Ir		4. Securities Acquired (A) or Dispos (D) (Instr. 3, 4 and 5)			isposed Of	Beneficially O Following Rep		ed ed	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial
			Table I -	Non-Derivativ	ve Securities Ac	quired	, Disp	osed of,	or Ber	neficially	/ Owned						
(City)	(State)	(2	Zip)														
(Street) CERRITOS	СА	9	0703	4. If Amen	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
C/O THE ONCOLOGY INSTITUTE INC. 18000 STUDEBAKER RD, SUITE 800					3. Date of Earliest Transaction (Month/Day/Year) 05/19/2022								Ch			Jincer	
1. Name and Address of Reporting Person <sup>*</sup> Shah Mihir  (Last) (First) (Middle)					2. Issuer Name and Ticker or Trading Symbol Oncology Institute, Inc. [ TOI ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify be Chief Financial Officer					
					r Section 30(h) of the	Ínvestme	nt Comp	bany Act of 1	1940		[ 5 D 1 1	ta a a la facta da		P	. / . )		
Form 4 or Form 5 ot Instruction 1(b).	longer subject to Se bligations may conti	ection 16. nue. See		Filed ou	rsuant to Section 16(a	) of the S	ecurities	Exchange	Act of 10	034					d average r respons		0.5
	longer subject to Se	ection 16	-			-			-	-			I	Estimate	d average	e burden	

, ,	Price of Derivative	Date (Month/Day/Year)		Code (Instr. 8)		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Beneficially Owned	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	]	Reported Transaction(s) (Instr. 4)	(1150.4)		
Stock Options (right to buy)	\$7.58	05/19/2022		A		163,039		(2)	05/19/2032	Class A Common Stock	163,039	\$ <del>0</del>	163,039	D		

## Explanation of Responses:

1. Represents restricted stock on this ("RSUs") that vest in four equal annual installments on each of the first four anniversaries of May 19, 2022 (the "Vesting Commencement Date"), with all RSUs becoming vested on the fourth anniversary of the Vesting Commencement Date, subject to continued service with the Company through such vesting dates. 2. The stock options vest in four equal annual installments on each of the first four anniversaries of the Vesting Commencement Date, with all stock options becoming vested on the fourth anniversary of the Vesting Commencement Date, subject to continued service with the Company through such vesting dates.

Remarks:

/s/ Mark Hueppelsheuser, Attorney-in- Fact for Mihir Shah	05/19/2022
** Signature of Reporting Person	Date

OMB APPROVAL

3235-0287

OMB Number

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney for: /s/ Mark Hueppelsheuser, Attorney-in-Fact for Mihir Shah SECTION 16  $\,$ 

POWER OF ATTORNEY MIHIR SHAH

With respect to holdings of and transactions in securities issued by The Oncology Institute, Inc. (the "Company"), the undersigned hereby const 1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commiss:

2. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as amy

3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such  $F_{\rm c}$ 

4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of ben

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever : The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assum This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of April, 2022.

/s/ Mihir Shah Name: Mihir Shah